

NOTICE OF FILING AND PUBLIC HEARINGS

**IN THE MATTER OF THE PETITION OF ELIZABETHTOWN GAS COMPANY
TO REVIEW ITS PERIODIC BASIC GAS SUPPLY SERVICE RATE
AND CONSERVATION INCENTIVE PROGRAM RATES
FOR THE YEAR ENDED SEPTEMBER 30, 2025
BPU Docket No. GR24060371**

PLEASE TAKE NOTICE that, on May 31, 2024, Elizabethtown Gas Company (“Elizabethtown” or “Company”), filed a petition with the New Jersey Board of Public Utilities (“BPU” or “Board”) in Docket No. GR24060371 to review its Periodic Basic Gas Supply Service (“BGSS-P”) rate and Conservation Incentive Program (“CIP”) rates (“Petition”), as modified on July 16, 2024 to reflect 12 months of actual CIP data. The BGSS-P component of the Petition was filed pursuant to the Board Order dated January 6, 2003 in Docket No. GX01050304 (“2003 BGSS Order”). BGSS-P rates are designed to recover Elizabethtown’s cost of gas applicable to customers who purchase gas from Elizabethtown. The Company earns no profit from the BGSS-P rate. The CIP charge provides for a rate adjustment related to changes in average use per customer when compared to pre-established baseline values. The CIP is an incentive-based program that requires Elizabethtown to reduce gas supply related costs, and limits recovery of non-weather-related revenue loss to the level of gas supply costs savings achieved.

The Petition proposes to increase the current BGSS-P rate from \$0.5042 per therm to \$0.5340 per therm, inclusive of applicable taxes, and change the current CIP rates to the following CIP rates per therm, inclusive of applicable taxes:

Residential <u>Delivery Service</u> (Non-Heating)	Residential <u>Delivery Service</u> (Heating)	Small General <u>Service</u>	General Delivery <u>Service</u>
\$0.1605	\$0.0977	\$0.0170	(\$0.0191)

Based on rates in effect July 1, 2024, the proposed BGSS-P and CIP rate changes will increase the monthly bill of a residential heating customer using 100 therms in a month by \$4.17 from \$138.93 to \$143.10, or 3.0%, consisting of a proposed BGSS-P increase of \$2.98 or 2.1% and proposed CIP increase of \$1.19 or 0.9%.

If approved, the effect of the Company's Petition on typical residential heating gas bills is illustrated below:

<u>Consumption in Therms</u>	<u>Present Monthly Bill July 1, 2024</u>	<u>Proposed Monthly Bill October 1, 2024</u>	<u>Proposed Change</u>	<u>Percent Change</u>
10	\$23.34	\$23.76	\$0.42	1.8%
50	\$74.72	\$76.80	\$2.08	2.8%
100	\$138.93	\$143.10	\$4.17	3.0%
250	\$331.58	\$342.00	\$10.42	3.1%

Pursuant to the 2003 BGSS Order, the proposed rate may be subject to self-implementing rate increases upon thirty (30) days’ written notice to the BPU and the New Jersey Division of Rate Counsel (“Rate Counsel”). Any such self-implementing rate increases will be limited to a maximum of five percent (5%) of the total residential bill using 100 therms, effective December 1, 2024, and to a maximum of five percent (5%) of the total residential bill using 100 therms, effective February 1, 2025. Should it become necessary to apply one, or both, of the December 1, 2024 and February 1, 2025 self-implementing increases, the respective cumulative impacts of these increases on typical residential heating gas bills will occur as illustrated below:

<u>Consumption in Therms</u>	<u>Proposed Monthly Bill October 1, 2024</u>	<u>Potential Monthly Bill For Either a Dec. 1st or Feb. 1st Increase</u>	<u>Potential Change</u>	<u>Percent Change</u>
10	\$23.76	\$24.48	\$0.72	3.0%
50	\$76.80	\$80.38	\$3.58	4.7%
100	\$143.10	\$150.26	\$7.16	5.0%
250	\$342.00	\$359.90	\$17.90	5.2%

<u>Consumption in Therms</u>	<u>Proposed Monthly Bill October 1, 2024</u>	<u>Potential Monthly Bill for a Dec. 1st plus Feb. 1st Combined Increase</u>	<u>Potential Change</u>	<u>Percent Change</u>
10	\$23.76	\$25.23	\$1.47	6.2%
50	\$76.80	\$84.14	\$7.34	9.6%

100	\$143.10	\$157.77	\$14.67	10.3%
250	\$342.00	\$378.68	\$36.68	10.7%

These self-implementing increases will be provisional and subject to review in connection with the next annual BGSS filing. Elizabethtown is permitted to decrease its BGSS-P rate at any time upon five (5) days' notice and the filing of supporting documentation with the Board and Rate Counsel.

The Board has the statutory authority pursuant to N.J.S.A. 48:2-21 to establish Elizabethtown's rates at levels it finds just and reasonable as well as to establish the effective date of such rates. Therefore, the BPU may establish the rates at levels and/or an effective date other than those proposed by Elizabethtown.

PLEASE TAKE FURTHER NOTICE that virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Company's Petition.

VIRTUAL PUBLIC HEARINGS
 DATE: August 27, 2024
 HEARING TIMES: 4:30 p.m. and 5:30 p.m.

LOCATION: Microsoft Teams Meeting
<https://teams.microsoft.com/l/meetup-join/GR24060371/ETG.BGSS>
 Meeting ID: 224 128 502 874
 Passcode: xnL3VJ

(Access the Microsoft Teams App or Microsoft Teams on the web. On the left side of the screen, click the "Teams" icon. Select "Join" and enter the Meeting ID and Passcode when prompted.)

or

Dial In: 866-984-3163

Conference ID: 433 216 145 followed by the # sign

A copy of this Notice is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory. A copy of the Petition can be reviewed on the Company's website at www.elizabethtowngas.com under Regulatory Information. The Petition is also available to review online through the Board's website, <https://publicaccess.bpu.state.nj.us/> where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board's office at 44 South Clinton Avenue, 1st Floor, Trenton, New Jersey, with an appointment. To make an appointment, please call (609) 913-6298.

Representatives from the Company, Board Staff and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the Dial-In Number and Conference ID set forth above to express their views on the Petition. All comments will become part of the final record to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for accommodations, such as interpreters or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket number listed above using the "Post Comments" button on the Board's Public Document Search tool. Comments are considered public documents for purposes of the State's Open Public Records Act. Only documents that are intended to be public should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage at <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Sherri L. Golden, Secretary of the Board
 44 South Clinton Ave., 1st Floor
 PO Box 350

Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov

Elizabethtown Gas Company